

447: How to Not Lose All Your Money

10 Point Checklist

David Leiter

Want to gain as much knowledge as possible out of Get Yourself Optimized? Read on below for a 10 point checklist that gives the next, real steps you can take for introducing these insights and optimizing your life.

Get **YOURSELF OPTIMIZED**

HOSTED BY **STEPHAN SPENCER**



“The art of investing is being able to get out of the emotion and look at the actual business soundly and rationally.”

DAVID LEITER

10 STEPS YOU CAN TAKE TODAY

**Want to take charge of your health, wellness, and success?
Here are 10 steps that can move you closer to your goals – today.**

- Evaluate my investments based on risk and reward tradeoffs. Use a risk ladder framework. Decide what level of risk I am comfortable with and find matching assets.
- Purchase excellent, high-quality assets or properties at fair prices. I can build my wealth through quality assets that produce consistent earnings.
- Look for real estate investments with durable, sustainable, and competitive advantages. Unique investments that support rent growth can help me achieve my long-term gains.
- Consider buying real estate without an agent. This may potentially help me to find better purchase prices. Sellers may accept my offers and save me the cost of a buyer's agent commission.
- Avoid speculation and emotional decision-making. Stay rational and patient in my investing approach.
- Learn principles of business valuation and free cash flow analysis. Apply metrics like price or free cash flow ratios to my investments.
- Look for contrarian opportunities that aren't based on underlying value. When emotions run high, prices can detach from reality and increase my costs.
- Educate myself to become an awakened investor and avoid unnecessary losses. Understanding market cycles and what drives prices helps me to avoid risky decisions.
- Seek mentors and communities to learn core investment concepts. Knowledge is my investing power.
- Visit [holygrailinvesting.com](https://www.holygrailinvesting.com) to read the new, updated *20 Rules To Know To Stop Making Dumb Investments*.

To view the transcript, resource links and listen to the podcast, visit:

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