

037: Generating Passive Income Through Real Estate Investing

10 Point Checklist

Mike Wolf

Want to gain as much knowledge as possible out of Get Yourself Optimized? Read on below for a **10 point checklist** that gives the next, real steps you can take for introducing these insights and optimizing your life.

Get **YOURSELF OPTIMIZED**

HOSTED BY **STEPHAN SPENCER**



"If your goal is to have more freedom in your life, freedom comes from having cash flow. It's the most important thing."

MIKE WOLF

10 STEPS YOU CAN TAKE TODAY

**Want to take charge of your health, wellness, and success?
Here are 10 steps that can move you closer to your goals – today.**

- Start by searching areas close to you-look at the job market, average rent prices, and the safety of neighborhoods to choose the location of your first purchase.
- Focus on what you love and what is going to fulfill your mission on earth, not just serving yourself. Give back to others will make the world a better place.
- For questions about investing or joining Mike's programs, email Mike at Mike@MikeWolfMastery.com.
- Research local property management companies and meet with a few of them to find the right fit for you. You want to work with a company that you can trust.
- If you find a house that is really cheap, don't just purchase for the sake of it. The house may not be in the best area, meaning you won't get the best tenants. Always do your research first.
- Go to a local auction to find great deals on houses. Make sure you learn the ins and the outs of how an auction works, first!
- You can start with the bank, or search for private investors. Banks are a good starting point, but a relationship with a great private investor will likely get you more property.
- Once you've acquired your first few properties and have monthly cash flow, Speak with your local banks about buying in bulk. You'll probably get a great deal.
- Consider your lifestyle. Don't get stressed out managing tons of houses on your own-if you get into real estate for the freedom, you need a team of people who are willing to handle the day to day operations on your behalf.
- To start purchasing properties in different markets, check out Mike's [Texas Tax Deeds Tour](#). His team will do almost everything for you, you just learn how it works and let them take care of the rest.

To view the transcript, resource links and listen to the podcast, visit:

<https://www.getyourselfoptimized.com/generating-passive-income-real-estate-investing-mike-wolf/>