

238: Optimize Your Cash Flow and Profit

10 Point Checklist

Adam Lean

Want to gain as much knowledge as possible out of Get Yourself Optimized? Read on below for a 10 point checklist that gives the next, real steps you can take for introducing these insights and optimizing your life.

Get **YOURSELF OPTIMIZED**

HOSTED BY **STEPHAN SPENCER**



10 STEPS YOU CAN TAKE TODAY

Want to take charge of your health, wellness, and success?
Here are 10 steps that can move you closer to your goals – today.

- Delegate the accounting and finance part of the business to an expert, but make sure I understand my core numbers before I let them handle the more intricate details.
- Save more than I spend. As Robert Kiyosaki said, "It doesn't matter how much you make. It matters how much you keep."
- Remember the three types of cash. There's operating cash, financing cash, and investing cash. When I know how to produce and handle all three, I'll have a greater edge in balancing my finances.
- Be mindful of my debt and only spend what I can afford. Extra expenses may disrupt my cash flow in the future.
- Set monthly, quarterly, and yearly goals. At the end of the year, evaluate the results, and let the data determine how I should strategize the following period.
- Aim to get my overhead as low as possible. Lesser costs in this area will give way to a higher net profit.
- Keep track of who owes me money. Make sure my accounts receivable don't pile up so my cash flow doesn't go stagnant.
- Be mindful when dealing with clients. Nurture those who are valuable to my company and evaluate the ones that don't work well with my vision, mission, and goals.
- Monitor my inventory closely. Every cent spent on my business' account should be audited so that I know exactly where the money goes.
- Tune in to Adam Lean's podcast, [P is for Profit](#), for more information, tips, and strategies on how to improve your cash flow.

To view the transcript, resource links and listen to the podcast, visit:

<https://www.getyourselfoptimized.com/optimize-your-cash-flow-and-profit-with-adam-lean>